

BBEDC

1st Quarter Report 2005

TABLE OF CONTENTS

I.	Quarterly Highlights	Page 5
II.	Community Development	Page 7
	A. Progress Toward Goals, Objectives, Milestones	
	B. Outreach	
	C. Employment	
	1. Data Form	
	2. Summary	
	3. Summary of Employment	
	D. Training	
	1. Data Form	
	2. Summary	
	E. Other Issues	
III.	Administration	
	A. Board Activities	Page 28
	1. Changes in members	
	2. Decisions (see confidential section)	
	3. Board Minutes (see confidential section)	
	B. State of Alaska Reporting Compliance	
	C. Amendment Status	
	D. Other Issues	
IV.	Harvesting and Processing Report	Page 30
	A. Pollock and Multi-species CDQ Harvest Activities by Target Fishery	
	1. Summary of Harvesting Activities by Target Fishery	
	B. Pollock and Multi-species CDQ Harvest by Quarter and Year-to-Date	
	1. Consolidated Summary of CDQ Harvesting Activities	
	C. Compliance	
	D. Other Fishing Issues/Activities	
V.	Confidential Issues:	(Attached)
	A. Financial Statements:	
	1. Consolidated Statements of Activities	
	1. Consolidated Statements of Financial Position	
	3. Consolidated Statements of Cash Flows	
	4. Subsidiary Report – CDQ Group Subsidiaries	
	a. Income Statement (Statement of Activities)	
	b. Balance Sheet (Statement of Financial Position)	
	c. Cash Flow Statement (Statement of Cash Flows)	
	d. Organizational Chart (Current Information) ¹	
	5. Consolidating General and Administrative Expenses	
	6. Budget Summary	

7. Notes to Financial Statements (Quarterly & YTD CDQ Royalties by Species)
- B. Tax Issues
 - C. Imminent Major Investments
 - D. Other



QUARTERLY HIGHLIGHTS

1st Quarter 2005

- Prepared and submitted quarterly grant reports
- Monitored availability of potential grants for fisheries programs and Salmon Camp
- Completed the NOAA required Evaluation process for the S-K project
- Administered the BBEDC Community Planning Grant Program. The status of the individual grants is presented in the attached matrix.
- Participated in the Bristol Bay Partners Planning Committee on tasks identified by the leadership including a Bristol Bay calendar and the matrix to track development of plans in the communities
- Participated in the Bristol Bay Partners Committee that is coordinating the tasks under the Foraker/USDA Grant for development of Community Plans and enhancement of the partnership
- Provided information to BBEDC Liaisons as requested
- Assisted in identification and the purchase of a parcel of land for the BBEDC office building
- Monitored scholarship recipients for academic progress
- Completed 2nd disbursement of scholarship funds, 59 recipients total disbursed \$237,942
- Printed 2005-06 scholarship applications
- Gave scholarship presentations at Bristol Bay High School, Togiak, Manokotak and Dillingham High Schools
- Updated the online scholarship application at bbedc.com
- Held planning sessions with salmon camp staff in preparation for the upcoming season
- Revised salmon camp application and began advertising for 2005 camp
- Extensive effort was expended to coordinate year-end accruals for the Community Planning Grants and the Community Ice Machines
- Most of the audit preparation work was routine and followed the pattern established last year. As part of her overall training, the accounting manager is assuming more audit duties. The auditors began their field work the last two weeks of the quarter. The reports should be available in time to mail out for the May board meeting
- BBEDC is currently collecting names of interested fishers who would like slush bags for the 2005 season. Currently there are 19 fishers/135 slush bags are on the list
- BBEDC continued to meet with Ekuk fishers to develop a slush bag that will work for the unique condition associated with the set net fishery.
- Staff traveled to Seattle in January to meet with Bristol Bay processors to discuss icing infrastructure in Bristol Bay and to invite them to attend a regional ice workshop in Anchorage
- In February, the BBEDC held an ice utility workshop in Anchorage with industry experts, processors, Bristol Bay governing agencies, and BBEDC board of directors and staff in attendance
- Staff attended the International Pacific Halibut Commission meeting in Victoria, BC.
- Support continues to be provided to BBEDC machines by purchasing a forklift for Togiak, and a boom truck, tools and totes for Egegik
- BBEDC sent out a Request for Proposal to construct a new ice barge. Four bids were received

- Ten BBEDC residents were sent as “ambassadors” to meet with potential trade partners and to attend the Boston Seafood trade show
- BBEDC Employment and Training Staff traveled to Seattle to meet with CDQ harvest partners and inspect apartments that we house residents in
- BBEDC Staff traveled to South Naknek, King Salmon, Naknek and Togiak to conduct various forms of outreach
- CEO and COO traveled to Levelock to meet with Village Council representatives
- BBEDC area residents earned in excess of \$209,000 working for industry partners.
- BBEDC had 12 residents successfully complete their class in seafood processing at Indian Valley
- BBEDC College Development fund has distributed over \$9,000 in scholarships
- BBEDC Employment & Training Staff is currently working on a regionally-based task force to better communicate to the various industries in the Bristol Bay Region of the types of training residents have and need
- Training sessions were held with community liaison and supervisors in King Salmon and Dillingham during early March

Regional Fisheries Issues (overview)

In keeping with its monthly meeting schedule, the Regional Fisheries Committee met four times during the 1st quarter. The committee is tracking several big ticket items, including the formation of a regional ice coalition, a summer salmon operation, and the issue of operating an ice barge for the upcoming season and purchasing a new one for the 2006 season. In addition, the committee has submitted a pre-application to the Department of Commerce, Community and Economic Development to form a Regional Seafood Development Association (RSDA).

In January, BBEDC staff met with salmon processors in Seattle to talk about the challenging task of making affordable ice available to several thousand Bristol Bay fishers. BBEDC is promoting the formation of a regional association comprised of industry, fishers, and local governments who could approach the problem in a collective manner.

The regional ice study completed by the McDowell Group during the 4th quarter of 2004 was sent out to all 17 communities in the BBEDC region. Each community was surveyed with the intent of identifying cost effective ways to provide ice throughout the bay.

Building on the efforts of the study, in February, BBEDC sponsored a meeting in Anchorage with participants from the industry and harvester sectors to local government officials. The intent was to explore the formation of an “across the board” organization that could more realistically tackle the challenge of making ice available to fishermen in an affordable and convenient manner, during a fishery, the bulk of which occurs in a frenetic two-week period. One of the purposes of the gathering was to get the industry members to endorse the effort and to participate in a way that would help move the initiative forward. At this point several processors have expressed interest in participating in the project. The February discussion provided a forum for fishermen to sit across the table from processors and government officials with everyone focused on the problem of improving the quality of Bristol Bay salmon.

Bristol Bay Wild

During the 1st quarter, staff devised draft handling practices for fishermen to use during the upcoming 2005 salmon season. The plan is to hold a training session to demonstrate to skippers and their crew the proper harvesting practices in order to participate in the Bristol Bay Wild program. BBEDC will be contracting out the services to an independent company who will also work to develop an internship program for BBEDC.

Community Ice Machine Support

Staff is in the process of working with the six BBEDC communities with ice machines to forge a better understanding of the individual maintenance and operations needs. The regional fisheries committee is also working to provide separate ice machines to the villages of Ekuk and Igushik.

Ice Demonstration Project

The committee discussed ways to keep the ice barge operating into the 2005 season. A major hurdle is getting a fish processor committed to working with BBEDC to help with the expenses. Last year, Trident provided the barge outfitted with the ice machine equipment while BBEDC paid for the operational expenses.

Boston Seafood Show

Along with BBEDC staff, several residents from the region attended the 2005 Boston Seafood Show, which was funded through a grant provided by the Department of Commerce, Community and Economic Development.

Slush Bags/Fish hold Insulation

Regular orders for slush bags are being submitted on behalf of BBEDC fishermen. In contrast to the past, fishermen are now being required to provide the dimensions of their fish holds to BBEDC.

4E Halibut Fishery

Applications were mailed to fishermen who participated in the fishery for the past three years. The deadline for submittal was April 1. The process was described in the program directory mailed out to all BBEDC households.

Community & Business Development Funds

During the 1st quarter two projects were approved for funding through the Seed Fund program. The board approved money for a forklift in Togiak, which will be used to haul out boats and transport ice to skiffs and setnet sites, and for an excavator in Manokotak, also to be used to haul out boats and tow them several miles to a storage area. Two projects were denied by the board because they did not meet the fisheries related requirement of the CDQ program.

Thus far, no applications have been received for the Infrastructure Development fund, a fund which is capitalized at \$1 million dollars annually and available to all 17 communities on a competitive basis. However, there should be applications submitted later in the year.

Community Liaison Program

The community liaison program was a success during its first year in 2004. However, due to the newness of the program, there was confusion about the role of the liaisons at the community level. To remedy this, BBEDC offered to liaison supervisors (generally tribal administrators) the opportunity to attend the annual training sessions in 2005.

During the first week of March 2005, one-day training sessions were held in Dillingham and King Salmon. Attendance was excellent with nearly every community represented by a liaison

and supervisor. The sessions were highly interactive and included a power point presentation on the CDQ program and BBEDC staff providing overviews of the respective programs.

Permit Brokerage

During the 1st quarter a new staff member was hired to manage the Bristol Bay Permit Brokerage Program. Alice Ruby transferred in-house from Grants Manager/Writer replacing Noel Purdy at the Economic Development/Brokerage position.

With salmon prices inching upwards in recent months, there has been increased interest in purchasing Bristol Bay permits. Calls have been coming in from both local and non-local fishermen inquiring about prices and availability of permits. The main period of activity for the brokerage happens during the months of June and July.

Interest Rate Assistance

The interest rate assistance program is entering its second year of existence. The program helps fishermen meet their debt obligations by paying a portion of annual interest costs for loans related to vessels, gear or permits. Successful recipients must demonstrate their BBEDC residency. The payments are sent to the respective lending institution and not to the individual.

The program began in late 2004 with five applications being approved. However, in the first quarter of 2005 alone, nearly 30 applications were approved and payments awarded on behalf of BBEDC fishermen. The majority of the loans throughout Bristol Bay are held with the State of Alaska Division of Investments, which should produce a flurry of activity during the third quarter (post fishing season) when the majority of the loans are due.

Tax Assistance Program

The program was an immediate hit last year. The momentum was continued into 2005 despite BBEDC not advertising over the regional radio station or newspaper; in fact, over 200 people had signed up for the program before Valentines Day (February 14). Subsequently, BBEDC had to announce that funds for the program were fully expended and no more names were being accepted.

Newsletter

The 1st quarter BBEDC newsletter was mailed out to all CDQ box holders the first week of April (beginning of second quarter 2005).

Community Fish Processing Feasibility Studies

The timeline for the completion of the community feasibility studies for eight BBEDC communities is December 2005. The Lake and Peninsula Business Development Center is the contractor involved in the project.

Education Initiative

Harvey Samuelson Scholarship

The 2nd disbursement of scholarship funds was provided to 59 students in the amount of \$237,942. The students were also monitored for academic progress. Other activities included printing out the 2005-2006 scholarship applications.

The Education Director gave presentations on the HSST program at the following schools: Bristol Bay High, Togiak, Manokotak and Dillingham.

To make online access easier for students and others, the application on the BBEDC website was updated.

Salmon Camp

Planning meetings were held with the Salmon Camp staff, which is comprised of representatives from BBEDC, US Fish & Wildlife and Alaska Department of Fish & Game. Applications were revised and the regional advertising was started for the 2005 camp.

Community Economic Development Plans

In 2004 BBEDC offered its 17 communities funds up to \$30,000 to either create or assist in the completion of a community economic development plan. The plans will help guide the communities in prioritizing fishery related projects and to better position themselves to take advantage of BBEDC's Community Business Development funds. The following two pages detail the activity on a community basis.

BBEDC Community Development Plan Grant Program

Community	Grantee	Project	Status	Supplemental Status	Method	Projected Completion date
Aleknagik	City of Aleknagik	Update Aleknagik Comprehensive Strategic Development Plan	Award agreement executed by BBEDC/Aleknagik 12/10/04		Consultant: tbd	12/1/2005
Clarks Point	<i>No application as of 1st Quarter 2005</i>					
Dillingham	City of Dillingham	develop The Dillingham Comprehensive Community Plan	Award agreement executed by BBEDC/Dillingham 2/9/05.		in-house	1/31/2005
Egegik	Egegik Tribal Council	develop a Comprehensive Community Development Plan	Award agreement executed by BBEDC/Egegik 1/12/05.	Most recent report dated 3/9/05	Consultant: tbd	10/15/2005
Ekuk	Ekuk Village Council	develop Ekuk Comprehensive Economic Development Plan	Award agreement executed by BBEDC/Ekuk 1-13-05	Most recent report dated 3/23/05	Consultant: Alaska Village Initiatives	12/31/2005
Ekwok	Ekwok Village Council	develop Comprehensive Community Development Plan	Award agreement executed by BBEDC/Ekwok 8/26/04	Most recent report dated 2/17/05	Consultant: Agnew::Beck	11/30/2005
King Salmon	King Salmon Tribal Council	develop comprehensive tribal village plan	Award agreement executed by BBEDC/King Salmon 1/19/05.	Most recent report dated 2/3/05	Consultant: Sheila Selkegg and Associates	6/30/2005
Levelock	Levelock Village Council	<i>Application being amended</i>				

Community	Grantee	Project	Status	Supplemental Status	Method	Projected Completion date
Manokotak	City of Manokotak	complete a Comprehensive Community Plan (building on previous work of Bonnie Ayojak)	Award agreement executed by BBEDC/Dillingham 1/6/05.		Consultant: Foraker Group (USDA/Bristol Bay partners)	
Naknek	Naknek Native Village Council	develop Community Development Plan for Naknek	Award agreement executed by BBEDC/Naknek 11/24/04	most recent report dated 2/15/04	Consultant: Angasan Associates & Sheila Selkregg and Associates	4/1/2005
Pilot Point	Pilot Point Tribal Council	Update Pilot Point Comprehensive Community Development Plan	Award agreement executed by BBEDC/Dillingham 1/28/05.		Consultant: Kingsley Consulting (Daniel Kingsley) and Decrstone Consulting (Brian Hirsch)	12/31/2005
Port Heiden	Native Council of Port Heiden	develop Comprehensive Community Development Plan	Award agreement executed by BBEDC/Dillingham 1/11/05.		Consultant: tbd	10/20/2005
Portage Creek	Portage Creek Tribal Council	develop Portage Creek Community Development Plan	Award agreement executed by BBEDC/Portage Creek 1/20/05.		Consultant: tbd	12/31/2005
South Naknek	South Naknek Village Council	develop Comprehensive Community Development Plan	Award agreement executed by BBEDC/South Naknek 1/20/05.		Consultant: Sheila Selkregg and Associates	6/30/2005
Togiak	Traditional Council of Togiak	develop Comprehensive Community Development Plan	Award agreement executed by BBEDC/Togiak 1/14/05.	most recent report 2/4/04	Consultant: Keith Tryck	12/31/2004
Community	Grantee	Project	Status	Supplemental Status	Method	Projected Completion date
Twin Hills	Twin Hills Village Council	develop Twin Hills Comprehensive Community Plan	Award agreement executed by BBEDC/Dillingham 1/11/05.		Consultant: Foraker Group (USDA/Bristol Bay partners)	est 12/31/05
Ugashik	Ugashik Traditional Village Council	develop Ugashik Community Strategic Plan	Award agreement executed by BBEDC/Ugashik 10/1/04	Most recent report 1/06/05	Consultant: Burns Consulting Services	est 9/30/05

BBEDC 2003-2005 Milestones

Administration

Objective - Maintain an effective management organization

Review corporate and personnel policies

- 1) *Milestone* - Review corporate policies, articles and bylaws.

The policy committee reviewed several corporate policy matters at the February 2005 meeting.

- 2) *Milestone* – Conduct board training.

KPMG staff conducted conflict of interest training at the February 2005 board meeting.

- 3) *Milestone* – Perform staff evaluations.

Several staff evaluations were administered during the 1st quarter.

Maintain an effective budget process

- 4) *Milestone* – Allocate CDQ royalties in the following manner -- 50% to Capital Investment Fund -- 45% to operations, and 5% to Harvey Samuelsen Scholarship Trust.

CDQ Royalties are allocated 50/45/5 as payments come in throughout the year and are reconciled on a quarterly basis.

This milestone was followed as applicable during the second quarter.

- 5) *Milestone* - Approve operating plan and budget.

The 2006 budget will be approved at the Annual meeting held in November 2005 meeting.

Community Outreach

Objective -- Maintain and improve outreach to BBEDC communities

- 6) *Milestone* -- Travel to communities to promote BBEDC programs.

The staff made several community visits during the 1st quarter 2005.

Provide BBEDC information to communities

7) *Milestone* – Maintain current information on community bulletin boards.

Community liaisons are primarily relied upon to fulfill this function. BBEDC staff also distributes information during travel to CDQ communities.

8) *Milestone* – Send out flyers, radio, and cable announcements to promote BBEDC programs.

This is done on a regular basis by the employment and training, regional fishery, and other staff.

9) *Milestone* - Distribute a quarterly newsletter to BBEDC households.

The BBEDC Tide was mailed to all CDQ box holders in April 2005 (second quarter).

10) *Milestone* - Distribute an annual report to BBEDC households.

The 2004 report will be mailed out during September/October of 2005.

11) *Milestone* – Maintain an active BBEDC website.

The website is being revamped. The project will extend into the early part of the fourth quarter.

Community Liaison Program

12) *Milestone* – Provide ongoing support and training to BBEDC community liaisons.

Training sessions were held in Dillingham and King Salmon in early March 2005. Liaisons and their supervisors from 15 of the 17 communities attended. Training will be held in the other two communities later in the year.

Regional Fisheries Development

Objective - Enhance and expand regional fisheries opportunities in Bristol Bay

12) *Milestone* - Select initiatives annually for regional fisheries development.

Several new projects are underway for 2005 including the development of a regional icing coalition for Bristol Bay.

14) *Milestone* - Investigate market opportunities that promote regional brand identity.

The Regional Fisheries Committee approved relationships with two entities to sell and promote Bristol Bay salmon.

15) Milestone – Develop quality standards for Bristol Bay salmon harvesters.

BBEDC is working with a firm based in Kenai to hold quality control sessions for Bristol Bay fishermen. An internship is also being explored for the 2005 season.

16) Milestone - Explore value-added opportunities in-region.

There has been no progress on this milestone during the 1st quarter 2005.

Bristol Bay Fish Company

Provide communities the opportunity to learn about operating a seafood company

17) Milestone – Conduct BBFC as a learning environment for operating a seafood company.

A year-end report for BBFC was made available during the 1st quarter 2005. The company will be working with an Anchorage-based seafood company and a company headquartered outside of Alaska to buy, sell, and market, Bristol Bay salmon.

Ice Machine Support

Objective – *Encourage community ownership of ice machines*

18) Milestone - Provide ice machines and support services in BBEDC communities.

Staff was directed to work with Igushik (Manokotak) and Ekuk representatives regarding cost estimates for the operation and maintenance of ice machines.

4E Halibut Fishery

Objective - *Manage 4E halibut fishery to maximize benefits to residents*

19) Milestone - Manage 4E halibut fishery to provide benefits to resident fishermen.

Applications for the 2005 season were distributed to 4E halibut fishermen who participated in the fishery for the past two years.

20) Milestone - Hold workshops to promote good fishing practices and use of proper safety techniques.

No workshops were held during the first quarter 2005.

Bristol Bay Permit Brokerage

Objective - Maintain resident ownership of Bristol Bay limited entry permits and provide support services to Bristol Bay fishermen

- 21) *Milestone* - Provide services to Bristol Bay fishermen in an effort to maintain local ownership of limited entry permits in CDQ and non-CDQ communities.

The brokerage provides most of its services during the busy summer season (second quarter). Alice Ruby has moved from the Grants program to manage the brokerage/economic development duties.

- 22) *Milestone* - BBEDC will fund an interest rate support program to help CDQ fishermen with fishery loan payments.

Nearly 30 applications were approved during the 1st quarter. However, the bulk of the activity will occur after the summer salmon season when loans traditionally come due.

Work with residents to resolve tax and debt problems affecting permit ownership

- 23) *Milestone* – Interact with the IRS and financial institutions on behalf of permit holders.

With salmon prices on a slight upswing there has been increased interest in purchasing into the Bristol Bay salmon fishery. As a result more calls have been coming into the brokerage office than in recent years.

Community and Business Development Program

Objective – Promote in-region fishery infrastructure development and technical assistance

- 24) *Milestone* – Provide \$1,000,000 for approved community infrastructure proposals.

There were no proposals submitted during the 1st quarter. However, undoubtedly there will be other proposals tendered throughout the year.

- 25) *Milestone* – Provide \$100,000 per BBEDC community in seed funds during CDP cycle.

Two Seed projects for Togiak and Manokotak were approved during the February 2005 board meeting.

- 26) *Milestone* - Monitor completion requirements for approved projects.

This activity occurs regularly throughout the year.

27) *Milestone* - Provide grant writing and business planning services to BBEDC communities and residents.

The service is provided through the Alaska Business Development Center and is available to BBEDC communities and residents throughout the year.

Bristol Bay Science and Research Institute

Objective - Promote in-region scientific research and education programs

28) *Milestone* - Maintain core funding of \$283,000 to the Institute.

Funding for fiscal year 2005 was provided to the institute as required by the milestone.

29) *Milestone* - Increase research and management employment opportunities for Bristol Bay residents.

BBSRI is busy recruiting for 15 and possibly more internship and technician positions in 2005. The positions will be in various locations throughout Bristol Bay.

30) *Milestone* – Conduct applied research to improve the management of area fisheries.

Several BBSRI projects designed to improve management of the area's salmon fisheries are being planned for 2005, including the Port Moller Test fishery, the catch sampling project and the Nushagak sonar project.

Support fisheries research with grant funding

31) *Milestone* - Secure external funds to support in-region fisheries research and monitoring.

External funding is a significant source of the 2005 BBSRI budget.

Seafood Industry Investments

Objective - Manage Capital Investment Fund to provide revenues to BBEDC in perpetuity

Manage CIF to provide maximum return within established investment policy

32) *Milestone* - Monitor marketable securities fund to insure adequate performance.

The quarterly reports from PRIME Asset Consulting measure the performance of all fund managers and were reviewed by the Financial Officer.

Audited performance numbers are available on a quarter lag. As of December 31, 200, the CIF Marketable Securities returned 5.30% for the trailing twelve-month period versus 5.28% interest paid on borrowed funds.

Seek seafood industry investment opportunities

33) Milestone – Actively seek opportunities that meet CIF investment criteria of long-term averages of total return of 15%.

During the first quarter BBEDC conducted due diligence on prospective Bering Sea investments that met this threshold.

34) Milestone - Obtain state and federal approval for all board approved investments.

One plan amendment was submitted to the state, which was approved during the 1st quarter 2005.

Monitor seafood industry investments for performance and profitability

35) Milestone- Attend subsidiary board and LLC management committee meetings.

Staff attended the Bristol Leader, Dona Martita and Arctic Fjord meetings during the 1st quarter 2005.

36) Milestone- Prepare quarterly and annual performance reports on investment activities.

A report was provided to the BOD by the Seafood Investment Officer during the February 2005 meeting.

37) Milestone- Track investment profitability per CIF criteria of declared distributions of total initial investment of 7% (exclusive of a large offshore pollock investment after 2003).

The Seafood Investment Officer and Financial officer track all investment activity as outlined in the 2003-2005 CDP.

Marketing and Sales

Objective -- Review CDQ harvest partner marketing plans

38) Milestone - Review and compare plans with ongoing sales results.

The plans are reviewed on a regular basis by the Seafood Investment Officer and Quota Manager.

39) Milestone - Research opportunities in marketing of CDQ and IFQ products.

BBEDC has plans to initiate a marketing program in the 2006-2008 CDP. In the meantime, opportunities will continue to be explored.

CDQ Harvest and Management

Objective – Limit bycatch and manage CDQ's to maximize benefit to BBEDC

Provide oversight and management of all CDQ fishing

40) Milestone - Review CDQ harvest partner fishing plans.

BBEDC staff traveled to Seattle during the first quarter and met with industry representatives to discuss the fishing plan activity for 2005. Throughout the remainder of the year, the quota manager maintains frequent contact with industry representatives via phone and email.

41) Milestone – Review operations with CDQ harvest partners.

The quota manager and seafood industry officer correspond regularly with BBEDC harvest partners on all operational activities. The manager also attends various subsidiary board meetings.

42) Milestone – Work with CDQ groups on harvesting and management issues.

BBEDC's quota manager will continue to manage flatfish and pollock management pools for several CDQ groups in 2005.

CDQ Program Advocacy

Objective -- Advocate the policy interests of the CDQ program

43) Milestone - Represent CDQ interests at the NPFMC, IPHC, and other CDQ related forums.

BBEDC has a board of director who sits on the North Pacific Fishery Management Council. In March of 2005, the BBEDC quota manager's name was forwarded to the Secretary of Commerce by the Governor to assume the seat being vacated by the BBEDC board member. A board of director also sits on the Alaska Board of Fisheries.

Employment

Objective - - Provide employment for Bristol Bay residents and monitor career advancement

Provide employment opportunities with CDQ harvest partners

44) Milestone – Place a total of 25 CDQ and non-CDQ residents with CDQ harvest pollock partner(s) each year.

A total of 23 residents were placed with pollock partners in the 1st quarter 2005.

45) *Milestone* – Place 12 entry level hires with CDQ multi-species harvest partners.

Three residents were placed with multi-species partners during the 1st quarter 2005.

Provide employment in advanced positions with CDQ harvest partners

46) *Milestone* – Monitor career progression opportunities with CDQ harvest partners.

Two BBEDC residents became full share crew members with Kaldestad Fisheries in the first quarter 2005.

Collaborate with regional and statewide entities

47) *Milestone* - Work with Bristol Bay and statewide service providers to create employment and training opportunities in the region.

BBEDC Employment and Training staff is currently working with BBNA, Bristol Bay Campus and several different entities within the Bristol Bay Region to jointly develop a task force to better communicate to the public the training and employment opportunities in the region.

Training

Objective -- Develop the human resource potential of Bristol Bay CDQ and non-CDQ residents through vocational training

Provide Adult Basic Education and General Education Diploma training

48) *Milestone* - Provide ABE training for a minimum of 150 residents.

One hundred and thirteen Bristol Bay residents took ABE classes in 2004.

49) *Milestone* - Provide GED training for a minimum of 16 residents.

Eighty one Bristol Bay residents took GED classes in 2004 with five students earning their diplomas.

Provide basic vocational/technical training in-region

50) *Milestone* - Provide basic vocational/technical training for a minimum of 60 residents.

BBEDC has provided basic vocational/training for a total of 232 residents in 2004. One hundred and seventy have been fishing related and 62 were non-fishing related.

51) *Milestone* - Provide training opportunities in BBEDC communities.

BBEDC has supported training in Dillingham, Togiak, King Salmon and Manokotak in 2004.

Provide advanced vocational technical scholarships in approved programs

52) Milestone - Provide advanced vocational/technical training for a minimum of 20 residents.

BBEDC provided nine (9) vocational scholarships in 2005. BBEDC sponsored one fisheries related advanced Voc/Tec class that (12) residents attended in the first quarter.

Internships

Objective -- Provide internships in various settings in Bristol Bay and with CDQ harvest partners

53) Milestone- Place a total of nine interns in the Bristol Bay region each year.

During the first quarter, there was one office intern placed in the BBEDC main office.

54) Milestone - Place a total of five interns with CDQ harvest partners located outside of the Bristol Bay region.

During the first quarter, there were three interns with CDQ harvest partners in the first quarter.

Work readiness opportunities for youth interns

55) Milestone - Collaborate with regional agencies and others to provide youth internships in Bristol Bay.

There was no activity during the 1st quarter 2005.

Education Initiative

Objective -- Provide academic scholarship program and other education opportunities for CDQ community residents

Manage Harvey Samuelsen Scholarship Trust to provide growth in perpetuity

56) Milestone - Inflation-proof Trust over the proceeding five-year period.

The Trust's investments have returned 4.68% for the preceding five year period versus inflation of 3.0%.

57) Milestone - Review Trust investment policy each CDP cycle.

Revisions to the Trust's Investment Policies will be approved at a later board meeting in 2005.

58) Milestone - Award 3% of previous year's audited net assets in scholarships.

The 2nd disbursement of \$237,942 was sent to 59 recipients during the 1st quarter.

59) Milestone - Monitor scholarship recipients for academic progress.

BBEDC staff interacts regularly with HSST recipients in Alaska and non-Alaska universities. Contact has been maintained with recipients via email, phone and in person. Students are required to submit transcripts at the completion of each term.

Student Loan Forgiveness Project

60) Milestone - Implement and regularly monitor the project.

The implementation of this program was completed in 2004. BBEDC began advertising and recruiting participants. One application was received with more expected in 2005.

Career & College Development Fund

61) Milestone – Place 10 residents in the program and monitor their progress.

BBEDC has awarded 21 Career and College Development Fund during 2004 and has had two individual in the program graduate. One earned a Masters degree in Early Childhood Development and the other a B.A. in Rural Development.

Salmon Camp support

62) Milestone – Continue to develop the camp and its curriculum in an effort to promote fishery management and research career opportunities for Bristol Bay youth.

A planning meeting was held during the 1st quarter with Salmon Camp staff and partners. Additional funding sources are being explored.

63) Milestone -- Recruit camp participants from all Bristol Bay school districts.

The recruiting process for the 2005 camp has begun. Staff has given presentations to students at Togiak, Manokotak, and Bristol Bay.

Grants

Objective -- Pursue grants to help fund BBEDC programs

64) Milestone - Grant funds will support at least 10% of the total budget of non-profit projects in 2004.

In 2004, 16% of the total budget for non-profit projects was supported through grant funds.

65) Milestone - Grant funds will support at least 15% of the total budget of non-profit projects in 2005.

The requirements in this milestone have been satisfied during the 1st quarter 2005.

66) Milestone – Administer and provide grant reporting as required.

The reports for the period ending March 31, 2005 are being prepared and filed as required.

B. Outreach

Please see the quarterly highlights for more detail.

Employment Data

1st Quarter

Jan. 1st – March 31st

	<u>Quarter</u>		<u>Year-To-Date</u>	
	People	Wages	People	Wages
Management/Admin	17	\$251,823	17	\$251,823
CDQ Pollock Related				
A SEASON	23	\$163,229	23	\$163,229
B SEASON	0	0	0	0
Other Fishing	3	\$34,260	3	\$34,260
Other Employment	7	\$18,829	7	\$18,829
Internships	4	\$14,130	5	\$14,130
Total of Rows	54	\$482,271	54	\$482,271
Unique Individual Total	54	\$482,271	54	\$482,271

Employment Summary

Unique Individuals*

Fifty-four (54) unique individuals worked via BBEDC affiliated jobs in the first quarter 2005.

Management and Administration

Seventeen individuals filled seventeen positions with BBEDC in the first quarter.

Pollock A Season

Twenty Three (23) Bristol Bay area residents filled positions with American Seafoods for A season.

B Season

No activity this quarter

Other Fishing

One resident worked with U.S. Seafoods this quarter from Manokotak but was not paid any wages. Two individuals, one each from Dillingham and Aleknagik, worked for Kaldestad fisheries in the first quarter.

Other Employment

Two residents from Bristol Bay area communities, including: New Stuyahok, and Naknek, worked as seafood processors for Icicle Seafood's in the first quarter. Five residents from Bristol Bay area communities including; Pilot Point, Dillingham and Manokotak worked for Westward Seafoods in the first quarter.

Internships Summary

Icicle Seafood's Office

One resident from Dillingham continued on in an internship in Icicle Seafood's Seattle office.

Icicle Vessel/Plant

One resident from Naknek started an internship with Icicle Seafood's value-added plant in Bellingham in shipping and receiving

American Seafood's Office

One resident from Togiak continued as an internship in the American Seafood's Seattle office. This is now an advanced internship in information technology and human resources.

In-Region Interns

BBEDC had one advanced Fisheries Research /Admin Assistant Internship in Naknek complete their internship in the fourth quarter last year but were paid in 2005.

Youth Interns

BBEDC had one Dillingham high school intern in our office this quarter

BBSRI Interns

Internship activity will occur during the second quarter 2005.

Training Data

4th Quarter

Oct. 1st – December 31st

	Quarter		Year-to-Date	
	People	Expenditure	People	Expenditure
Scholarships				
Post-secondary	74	\$247,211	74	\$247,211
Vocational	9	\$9,530	9	\$9,530
Voc-Tech Classes				
Advanced Vocational				
Basic Vocational	59	\$11,864	59	\$11,864
Other Training				
Fisheries Related	12	\$43,858	12	\$43,858
Student Loans				
CDQ Staff/Board	22	\$2,483	22	\$2,483
Other				
Other Expenditures				
To Educational Institutes				
Educational Endowment Funds				
Other	44	\$1,054	44	\$1,054
Total	220	\$316,000	220	\$316,000

Scholarships

College Development Fund

Fifteen residents from Dillingham, Naknek, Togiak, South Naknek, and Clarks Point received College Development Fund Scholarships (part-time students).

Harvey Samuelson Scholarship Trust

The Harvey Samuelson Scholarship Trust distributed 59 scholarships to students from Naknek, Togiak, Dillingham, Manokotak, King Salmon, Pilot Point, Egegik and Ekwok.

Vocational Scholarships

BBEDC awarded nine vocational scholarships during the first quarter. Residents of South Naknek, Naknek and King Salmon attended the following trainings: 40 hour Hazwopper Courses, Mobil Crane Operators and Culinary Arts.

Vocational-Technical Classes

Basic Voc/Tech

During the first quarter, 59 BBEDC residents attended basic vocational classes in the following areas: Intro to computers, Global Position Systems, Personal Income tax, Net Hanging and Mending, and Grant Writing. The classes took place in Dillingham, Togiak, and King Salmon.

Advanced Voc/Tech

No activity this quarter

Fisheries Related

Twelve residents (ten from Dillingham and two from Levelock) attended a two week Seafood Processing Class at Indian Valley Meat paid for by BBEDC.

Student Loans

BBEDC currently has no student loan program.

CDQ Staff/Board

One staff member completed a publisher training. Seventeen (17) board members and four staff attended a Conflict of Interest session conducted by KPMG during the February board meeting.

Other Expenditures

BBEDC supplements the funding of the ABE/GED program administered by UAF Bristol Bay Campus. Twenty-nine residents took ABE classes this quarter. Fifteen residents took GED

classes from the following Bristol Bay area communities: Aleknagik, Dillingham, King Salmon, Kokhanok, Levelock, Manokotak, Newhalen, Nondalton, New Stuyahok, Pilot Point, Togiak, South Naknek and Twin Hills.

E. Other Issues

There were no other issues to report during the first quarter.

III. ADMINISTRATION

A. Board Activities

1. Change in Members

There were no changes in the board makeup during the fourth quarter. The committee assignments were continued on into 2005.

B. State of Alaska Reporting Compliance

There are no issues pending.

C. Amendment Status

There are no issues pending.

Number	2005 CDP Amendment Log Amendment Description	Date Received	Date Forwarded	Approval Received
05-01BB	Transfer of YDFDA's 2005 CDQ BS Opilio to BBEDC	01/19/2005	01/19/2005	01/20/2005
05-02BB	Transfer of BSAI Pollock and bycatch from CBSFA to BBEDC	01/24/2005	01/24/2005	01/26/2005
05-03BB	Transfer of BSAI Pollock and bycatch from CVRF to BBEDC	01/25/2005	01/25/2005	01/26/2005
05-04BB	Transfer of BSAI Pollock and bycatch from YDFDA to BBEDC	01/24/2005	01/24/2005	01/26/2005
05-05BB	Transfer of flatfish species and bycatch from CVRF to BBEDC	01/28/2005	01/28/2005	01/28/2005
05-06BB	Transfer of flatfish species and bycatch from YDFDA to BBEDC	01/28/2005	01/28/2005	01/28/2005
05-07BB	Transfer of flatfish species and bycatch from CBSFA to BBEDC	01/31/2005	01/31/2005	01/31/2005
05-08BB	Transfer of AI pollock from YDFDA to BBEDC	02/04/2005	02/04/2005	02/07/2005
05-09BB	Transfer of AI pollock from NSEDC to BBEDC	02/10/2005	02/10/2005	02/11/2005
05-10BB	Transfer of AI pollock from APICDA to BBEDC	02/16/2005	02/16/2005	02/16/2005
05-11BB	Substantial Amendment F/V Defender transaction	02/22/2005	02/24/2005	02/25/2005
05-12BB	Transfer of BS Opilio crab from BBEDC to CVRF	02/18/2005	02/18/2005	02/18/2005
05-13BB	Transfer of BS other rockfish from YDFDA to BBEDC	03/17/2005	03/17/2005	03/17/2005
05-14BB	Transfer of CDQ from CVRF to BBEDC	03/17/2005	03/17/2005	W/drawn
05-15BB	Transfer of pollock from YDFDA to BBEDC	03/21/2005	03/21/2005	03/21/2005

A. Target Fishery Harvest Activity

Pollock Target Fishery Harvest Activity
--

First Quarter as of March 31, 2005

CDQ Reserve Category	Units	Allocation after transfers	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	% of Target Harvest
A Season (40%)	mt	31,574.000	31,570.286				31,570.286	100.000%
B Season (60%)	mt	47,361.000					0.000	0.000%
BS Pollock Total	mt	78,935.000	31,570.286				31,570.286	100.000%
Bycatch								
Pacific Cod	mt	3,679.500	89.719				89.719	0.284%
BS FG Sablefish	mt	48.800					0.000	0.000%
AI FG Sablefish	mt	74.670					0.000	0.000%
BS Sablefish	mt	42.960	0.017				0.017	0.000%
AI Sablefish	mt	21.050					0.000	0.000%
WAI Atka Mackerel 543	mt	818.000					0.000	0.000%
CAI Atka Mackerel 542	mt	1,463.450					0.000	0.000%
EAI/BS Atka Mackerel 541	mt	297.350	0.006				0.006	0.000%
Yellowfin Sole	mt	4,170.240	0.699				0.699	0.002%
Rock Sole	mt	1,858.990	27.788				27.788	0.088%
BS Greenland Turbot	mt	84.090	0.404				0.404	0.001%
AI Greenland Turbot	mt	27.400					0.000	0.000%
Arrowtooth Flounder	mt	410.000	5.646				5.646	0.018%
Flathead Sole	mt	682.230	59.395				59.395	0.188%
Other Flatfish	mt	129.370	3.180				3.180	0.010%
Alaska Plaice	mt	299.000	0.217				0.217	0.001%
BS Pacific Ocean Perch	mt	51.070	0.686				0.686	0.002%
WAI Pacific Ocean Perch 543	mt	204.150					0.000	0.000%
CAI Pacific Ocean Perch 542	mt	119.200					0.000	0.000%
EAI Pacific Ocean Perch 541	mt	120.650					0.000	0.000%
BS Other Rockfish	mt	10.950	1.814				1.814	0.006%
AI Other Rockfish	mt	14.720					0.000	0.000%
Other Species	mt	0.000	18.857				18.857	0.060%
PSQ Reserve Category								
Zone 1 Red King Crab	ea	7,117.000					0.000	0.000
Zone 1 Bairdi Tanner Crab	ea	38,050.000					0.000	0.000
Zone 2 Bairdi Tanner Crab	ea	116,843.000	1.336				1.336	0.000
Opilio Tanner Crab	ea	183,532.000					0.000	0.000
Pacific Halibut (mortality)	mt	138.860					0.000	0.000
Chinook Salmon	ea	1,161.000	891.463				891.463	0.028
Non-Chinook Salmon	ea	1,682.000					0.000	8.000

Pacific Cod Target Fishery Harvest Activity First Quarter as of March 31, 2005								
CDQ Reserve Category	Units	Allocation after transfers	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	% of Target Harvest
A Season (60%)	mt	2,207.700	1,735.434				1,735.434	100.000%
B Season (40%)	mt	1,471.800					0.000	0.000%
Pacific Cod Total	mt	3,679.500	1,735.434				1,735.434	100.000%
Bycatch								
Non Pollock Quota	mt	N/A	6.182				6.182	0.356%
BS FG Sablefish	mt	48.800					0.000	0.000%
AI FG Sablefish	mt	74.670					0.000	0.000%
BS Sablefish	mt	42.960					0.000	0.000%
AI Sablefish	mt	21.050					0.000	0.000%
WAI Atka Mackerel 543	mt	818.000					0.000	0.000%
CAI Atka Mackerel 542	mt	1,463.450					0.000	0.000%
EAI/BS Atka Mackerel 541	mt	297.350					0.000	0.000%
Yellowfin Sole	mt	4,170.240					0.000	0.000%
Rock Sole	mt	1,858.990	0.069				0.069	0.004%
BS Greenland Turbot	mt	84.090	0.093				0.093	0.005%
AI Greenland Turbot	mt	27.400					0.000	0.000%
Arrowtooth Flounder	mt	410.000	1.972				1.972	0.114%
Flathead Sole	mt	682.230	0.948				0.948	0.055%
Other Flatfish	mt	129.370	0.118				0.118	0.007%
Alaska Plaice	mt	299.000					0.000	0.000%
BS Pacific Ocean Perch	mt	51.070	0.002				0.002	0.000%
WAI Pacific Ocean Perch 543	mt	204.150					0.000	0.000%
CAI Pacific Ocean Perch 542	mt	119.200					0.000	0.000%
EAI Pacific Ocean Perch 541	mt	120.650					0.000	0.000%
BS Other Rockfish	mt	10.950	0.153				0.153	0.009%
AI Other Rockfish	mt	14.720					0.000	0.000%
Other Species	mt	0.000	55.238				55.238	3.183%
PSQ Reserve Category								
Zone 1 Red King Crab	ea	7,117.000					0.000	0.000
Zone 1 Bairdi Tanner Crab	ea	38,050.000					0.000	0.000
Zone 2 Bairdi Tanner Crab	ea	116,843.000					0.000	0.000
Opilio Tanner Crab	ea	183,532.000					0.000	0.000
Pacific Halibut (mortality)	mt	138.860	2.398				2.398	0.001
Chinook Salmon	ea	1,161.000					0.000	0.000
Non-Chinook Salmon	ea	1,682.000					0.000	0.000

Crab Harvest Activity
First Quarter as of March 31, 2005

CDQ Reserve Category	Units	Annual Allocation	In	Out	Allocation after transfers	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	Percent Harvested	Remaining Allocation
Bering Sea C. <i>Opilio</i>	lbs	371,268	315,577	3900	682,945	682,941				682,941	100.0%	4
Bering Sea C. <i>Bairdi</i>	lbs											
Bristol Bay Red King crab	lbs											
Norton Sound Red King crab	lbs				0							
Pribilof Red & Blue King crab	lbs				0							
St Matthew Blue King crab	lbs				0							

BBEDC harvested the 2005 *Opilio* CDQ allocation for YDFDA. When our vessels were done fishing, 3,900 pounds of *Opilio* was transferred to CVRF of which, they harvested 3,883 pounds (on behalf of BBEDC and YDFDA).

Total catch attributed to BBEDC was 371,256 pounds, and total catch attributed to YDFDA was 315,568 pounds.

Bering Sea Sablefish Target Fishery Harvest Activity
First Quarter as of March 31, 2005

CDQ Reserve Category	Units	Allocation after transfers	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	% of Target Harvest
BS FG Sablefish	mt	48.800	9.811				9.811	100.0%
Bycatch								
BS Greenland Turbot	mt	84.090	0.528				0.528	5.4%
Arrowtooth Flounder	mt	410.000	1.084				1.084	11.0%
BS Other Rockfish	mt	10.950	0.013				0.013	0.1%

MS-CDQ Account Status Report, First Quarter as of March 31, 2005

CDQ Reserve Category		Alloc Amount	In	Out	Allocation after transfers	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	MTs Harvest	Percent Harvested	Remaining	Remaining
BS Pollock	mt	31,048.500	47,886.500		78,935.000	31,570.286				31,570.286	40.00%	47,364.714	60.00%
AI Pollock	mt	399.000	1,501.000		1,900.000	0.000				1,900.000	0.00%	0.000	0.00%
Pacific Cod	mt	3,244.500	435.000		3,679.500	1,825.153				1,825.153	49.60%	1,854.347	50.40%
BS FG Sablefish	mt	48.800	0.000		48.800	9.811				9.811	20.10%	38.989	79.90%
AI FG Sablefish	mt	74.670	0.000		74.670	0.000				0.000	0.00%	74.670	100.00%
BS Sablefish	mt	20.240	22.720		42.960	0.017				0.017	0.04%	42.943	99.96%
AI Sablefish	mt	9.800	11.250		21.050	0.000				0.000	0.00%	21.050	100.00%
WAI Atka Mackerel 543	mt	225.000	593.000		818.000	0.000				0.000	0.00%	818.000	100.00%
CAI Atka Mackerel 542	mt	399.450	1,064.000		1,463.450	0.000				0.000	0.00%	1,463.450	100.00%
EAI/BS Atka Mackerel 541	mt	84.450	212.900		297.350	0.006				0.006	0.00%	297.344	100.00%
Yellowfin Sole	mt	1,632.240	2,538.000		4,170.240	0.699				0.699	0.02%	4,169.541	99.98%
Rock Sole	mt	715.990	1,143.000		1,858.990	27.857				27.857	1.50%	1,831.133	98.50%
BS Greenland Turbot	mt	40.600	43.490		84.090	1.025				1.025	1.22%	83.065	98.78%
AI Greenland Turbot	mt	11.400	16.000		27.400	0.000				0.000	0.00%	27.400	100.00%
Arrowtooth Flounder	mt	198.000	212.000		410.000	8.702				8.702	2.12%	401.298	97.88%
Flathead Sole	mt	307.230	375.000		682.230	60.343				60.343	8.84%	621.887	91.16%
Other Flatfish	mt	63.120	66.250		129.370	3.298				3.298	2.55%	126.072	97.45%
Alaska Plaice	mt	126.000	173.000		299.000	0.217				0.217	0.07%	298.783	99.93%
BS Pacific Ocean Perch	mt	22.050	29.020		51.070	0.688				0.688	1.35%	50.382	98.65%
WAI Pacific Ocean Perch 543	mt	57.150	147.000		204.150	0.000				0.000	0.00%	204.150	100.00%
CAI Pacific Ocean Perch 542	mt	34.200	85.000		119.200	0.000				0.000	0.00%	119.200	100.00%
EAI Pacific Ocean Perch 541	mt	34.650	86.000		120.650	0.000				0.000	0.00%	120.650	100.00%
BS Other Rockfish	mt	6.650	4.300		10.950	1.980				1.980	18.08%	8.970	81.92%
AI Other Rockfish	mt	7.920	6.800		14.720	0.000				0.000	0.00%	14.720	100.00%
Other Species	mt					74.095				74.095			
PSQ Reserve Category													
Zone 1 Red King Crab	ea	3,103.000	4,014.000		7,117.000	0.000				0.000	0.00%	7,117.000	100.00%
Zone 1 Bairdi Tanner Crab	ea	17,640.000	20,410.000		38,050.000	0.000				0.000	0.00%	38,050.000	100.00%
Zone 2 Bairdi Tanner Crab	ea	51,233.000	65,610.000		116,843.000	1.336				1.336	0.00%	116,841.664	100.00%
Opilio Tanner Crab	ea	87,462.000	96,070.000		183,532.000	0.000				0.000	0.00%	183,532.000	100.00%
Pacific Halibut (mortality)	mt	75.460	63.400		138.860	2.398				2.398	1.73%	136.462	98.27%
Chinook Salmon	ea	457.000	704.000		1,161.000	891.463				891.463	76.78%	269.537	23.22%
Non-Chinook Salmon	ea	662.000	1020.000		1,682.000	0.000				0.000	0.00%	1,682.000	100.00%

Pollock Pool Fishery Harvest by Group, First Quarter as of March 31, 2005

CDQ Reserve Category	Units	BBEDC	Transferred In			Trans Out	Total After Transfers	CDQ Catch by Group				
			CBFA	CVRF	YDFDA			BBEDC	CBSFA	CVRF	YDFDA	Total
BS Pollock	mt	31,048.500	7,392.500	35,484.000	5,010.000	0.000	78,935.000	12,417.939	2,956.652	14,191.930	2,003.764	31,570.286
Pacific Cod	mt	3,244.500	34.000	162.000	23.000	0.000	3,463.500	35.291	8.450	40.262	5.716	89.719
BS FG Sablefish	mt	48.800				0.000	48.800					
AI FG Sablefish	mt	74.670				0.000	74.670					
BS Sablefish	mt	20.240	0.190	0.900	0.130	0.000	21.460	0.007	0.002	0.008	0.001	0.017
AI Sablefish	mt	9.800				0.000	9.800					
WAI Atka Mackerel 543	mt	225.000				0.000	225.000					
CAI Atka Mackerel 542	mt	399.450				0.000	399.450					
EAI/BS Atka Mackerel 541	mt	84.450	0.300	1.400	0.200	0.000	86.350	0.002	0.001	0.003	0.000	0.006
Yellowfin Sole	mt	1,632.240	6.000	29.000	4.000	0.000	1,671.240	0.280	0.065	0.312	0.043	0.699
Rock Sole	mt	715.990	20.000	95.000	13.000	0.000	843.990	10.931	2.634	12.511	1.712	27.788
BS Greenland Turbot	mt	40.600	0.410	1.810	0.270	0.000	43.090	0.153	0.041	0.183	0.027	0.404
AI Greenland Turbot	mt	11.4				0.000	11.400					
Arrowtooth Flounder	mt	198.000	4.000	20.000	3.000	0.000	225.000	2.181	0.513	2.566	0.385	5.646
Flathead Sole	mt	307.230	13.000	63.000	9.000	0.000	392.230	23.334	5.515	26.728	3.818	59.395
Other Flatfish	mt	63.120	2.400	11.250	1.600	0.000	78.370	1.259	0.302	1.417	0.202	3.180
Alaska Plaice	mt	126.000	0.300	1.400	0.200	0.000	127.900	0.084	0.021	0.098	0.014	0.217
BS Pacific Ocean Perch	mt	22.050	0.190	0.900	0.130	0.000	23.270	0.269	0.064	0.302	0.044	0.678
WAI POP 543	mt	57.150				0.000	57.150					
CAI POP 542	mt	34.200				0.000	34.200					
EAI POP 541	mt	34.650				0.000	34.650					
BS Other Rockfish	mt	6.650	0.190	0.900	0.260	0.000	8.000	0.984	0.117	0.553	0.160	1.814
AI Other Rockfish	mt	7.920				0.000	7.920					
Other Species	mt											
PSQ Reserve Category												
Zone 1 Red King Crab	ea	3,103.000	47.000	225.000	32.000	0.000	3,407.000					
Zone 1 Bairdi Tanner Crab	ea	17,640.000	310.000	1,490.000	210.000	0.000	19,650.000					
Zone 2 Bairdi Tanner Crab	ea	51,233.000	400.000	1,940.000	270.000	0.000	53,843.000	5.437	1.288	6.183	0.871	13.779
Opilio Tanner Crab	ea	87,462.000	940.000	4,500.000	630.000	0.000	93,532.000					
Pacific Halibut (mortality)	mt	75.460	1.200	5.400	0.800	0.000	82.860	0.526	0.131	0.591	0.088	1.336
Chinook Salmon	ea	457.000	109.000	522.000	73.000	0.000	1,161.000	350.903	83.695	400.812	56.052	891.462
Non-Chinook Salmon	ea	662.000	158.000	756.000	106.000	0.000	1,682.000					

Pollock Harvesting Activity

1) Summary of harvesting activities by target fishery:

Six American Seafoods vessels collectively harvested 31,570.286 BS Pollock CDQ in the first quarter. The vessels harvested 39.995% of the 40.0% A Season allowance for all four CDQ groups.

Summary of bycatch:

Pacific Cod and Flathead sole were the predominant bycatch encountered during the first quarter. Other than that, bycatch was minimal.

Pacific Cod Harvesting Activity:

1) Summary of harvesting activities by target fishery:

The Bristol Leader and Alaska Leader harvested roughly 1,735 MT of cod during the first quarter. This equaled 24% of the total CDQ caught in the A Season (as of 4/27/05)

2) Summary of bycatch:

Bycatch was minimal. The Other Species rate was 3.18% and halibut mortality used was 2.4 MTs.

BS Sablefish Harvesting Activity:

1) Summary of harvesting activities by target fishery:

The Cascade Mariner caught about 9.8 MTs of Bering Sea Sablefish CDQ. Fishing will continue into the second quarter

2) Summary of bycatch:

Bycatch was within normal parameters

Opilio Crab Harvesting Activity:

1. Summary of harvesting activities by target fishery:

BBEDC harvested the combined 2005 CDQ Opilio allocations for YDFDA and BBEDC. Three BBEDC vessels harvested 682,941 pounds of Opilio crab CDQ. After our vessels were done fishing, we transferred 3,900 pounds un-fished quota to CVRF who caught 3,883. The total utilization of BBEDC and YDFDA's Opilio allocation was 99.997% (all but 21 pounds).

2. Summary of bycatch:

No bycatch was reported in this fishery.

B. Processing Report

Pollock Processing Activities

Pollock harvested on the six American Seafoods vessels was made into various product forms.

Pacific Cod Processing Activities

The Pacific Cod processed on the Bristol Leader and Alaskan Leader was made into both collarbone-on and collarbone-off product forms.

BS Sablefish Processing Activities

The BS Sablefish harvested was delivered shoreside in Dutch Harbor

Opilio Crab Processing Activities

Icicle Seafood's processed all of BBEDC's CDQ crab into various product forms.

C. Compliance/Enforcement Issues

There were no compliance and enforcement issues reported this quarter.

D. Other Fishing Issues/Activities

No Other Fishing Issues/Activities to report.